



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING

**FINANCIAL STATEMENTS
2016-2017**

Prasanthi Nilayam
Pin: 515 134, Anantapur District, Andhra Pradesh
Tel: (08555) – 287191, 287239

AUDITOR'S REPORT

THE TRUSTEES, SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING, PRASANTHI NILAYAM, ANDHRA PRADESH

We have audited the attached Balance Sheet of **Sri Sathya Sai Institute of Higher Learning, Prasanthi Nilayam, Andhra Pradesh – 515134** as at 31st March, 2017, and Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management of the said Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that: -

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the above named Trust so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- c. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with schedules and notes thereon give a true and fair view:
 - i. in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2017 and
 - ii. in the case of Income & Expenditure account of the excess of income over expenditure for the year ended on that date.

For KHANNA & COMPANY
CHARTERED ACCOUNTANTS
Firm no. 001209N

For Khanna & Co.
8/9/17

(C.A. I. P. KHANNA)

PARTNER

Membership No. 007528



Place: NEW DELHI

Date: 9th JULY 2017

8 SEP 2017

SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
BALANCE SHEET AS AT 31 March 2017

SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
		2 017	2 016
UNRESTRICTED FUNDS			
Corpus	1	70,81,96,423	65,60,93,869
General Fund	2	15,87,65,831	2,27,56,645
Designated / Earmarked funds	3	20,05,901	18,78,866
RESTRICTED FUNDS	4	17,70,92,929	18,38,14,150
Endowment Funds		5,03,30,048	4,70,33,087
Chairs		1,92,07,722	1,81,30,022
Scholarship		1,72,20,625	1,60,00,161
Gold medal & Cash Prize		48,96,175	51,76,004
Lecture		71,44,242	66,00,543
Research & Teaching		18,61,284	11,26,357
Deferred Income		12,67,62,881	13,67,81,063
CURRENT LIABILITIES & PROVISIONS	5	24,67,07,519	19,74,72,463
Creditors & Payables		2,35,63,506	3,38,26,798
Grants Received in advance		4,29,89,502	1,74,35,563
Provision		18,01,54,511	14,62,10,102
TOTAL		1,29,27,68,603	1,06,20,15,993
APPLICATION OF FUNDS			
FIXED ASSETS	6	39,77,08,280	37,68,02,013
Tangible Assets		39,77,08,280	37,58,85,114
Intangible Assets		0	9,16,899
Capital Work-In-Progress			
INVESTMENTS	7	63,88,63,909	61,31,08,974
Long Term		62,02,16,370	58,92,53,298
Short term		1,86,47,539	2,38,55,676
CURRENT ASSETS	8	5,72,80,451	3,18,15,319
Cash		23,100	17,445
Bank		5,63,10,919	3,07,50,423
Inventories		9,46,432	10,47,451
LOANS, ADVANCES & DEPOSITS	9	19,89,15,963	4,02,89,687
Receivables		19,62,19,760	3,77,66,194
Deposits		8,60,861	7,02,431
Prepayments		18,35,342	18,21,062
TOTAL		1,29,27,68,603	1,06,20,15,993
Notes on Accounts	20		

For KHANNA & CO.
CHARTERED ACCOUNTANTS
Firm no. 001209N

Signature
8/1/17

(C.A. I. P. KHANNA)
PARTNER



8 SEP 2017

K. CHAKRAVARTHI
TRUSTEE

Place: CAMP PRASANTHI NILAYAM
Date: 9th July 2017

SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
INCOME AND EXPENDITURE STATEMENT AS AT 31 March 2017

	Schedule	Current Year 2016-17 (Rs.)				Previous Year 2015-	
		Unrestricted Funds			Restricted Fund	16 (Rs.)	
		Corpus	Designated fund	General fund	Total	Total	
INCOME							
Academic Receipts	10	3,16,221				3,16,221	3,70,235
Grants & Donations	11		4,25,000	29,45,58,643	3,05,60,332	32,55,43,975	21,43,94,813
Income from investments	12	29,33,607	1,17,480	39,94,875	4,50,038	74,96,000	74,96,000
Other Incomes	13	4,31,87,155			30,47,068	4,62,34,223	4,50,15,957
TOTAL (A)		4,64,36,983	5,42,480	29,85,53,518	3,40,57,438	37,95,90,419	26,72,77,005
EXPENDITURE							
Staff Payments & Benefits	14			16,28,46,159		16,28,46,159	15,59,17,867
Academic Expenses	15			1,47,39,367	74,35,444	2,21,74,811	2,53,60,430
Administrative and General Expenses	16			1,05,91,745		1,05,91,745	1,03,07,168
Transportation Expenses	17			2,41,737		2,41,737	2,77,512
Repairs & maintenance	18			18,61,820		18,61,820	18,75,069
Other Expenses	19	1,23,07,918		2,70,82,351		3,93,90,269	4,36,20,822
TOTAL (B)		1,23,07,918	0	21,73,63,179	74,35,444	23,71,06,541	23,73,58,867
Balance being excess of Income over Expenditure (A- B)		3,41,29,065	5,42,480	8,11,90,339	2,66,21,994	14,24,83,878	2,99,18,138
Transfer to/from Designated fund:							
Building fund							
Endowment Fund for Scholarship			12,20,464				
Endowment Fund for Chairs			10,77,700				
Endowment Fund for Teach & Research			-15,073				
Endowment for Lecture			5,43,699				
Endowment Fund for Gold Medals			-2,79,829				
Pension Fund				1,27,035			
Corpus Fund - UGC		38,00,696					65,51,023
Total		38,00,696	25,46,961	1,27,035	0	-64,74,692	-65,51,023
Balance being Surplus(Deficit) Carried to General Fund		3,03,28,369	-20,04,481	8,10,63,304	2,66,21,994	13,60,09,186	2,33,67,115
Notes on Accounts	20						

For KHANNA & CO.
 CHARTERED ACCOUNTANTS
 Firm no. 001209N



(C.A. I. P. KHANNA)
 PARTNER

8 SEP 2017

K. Chakravarthi
 K. CHAKRAVARTHI
 TRUSTEE
 Place: CAMP PRASANTHI NILAYAM
 Date: 9th July 2017

SCHEDULE -1 CORPUS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
a. Corpus		
Balance as at the beginning of the year	62,02,16,762	58,26,05,523
Add: Contributions towards Corpus	3,93,12,203	2,60,18,218
Deduct: Asset written off during the year created out of corpus		
b. UGC Corpus		
Balance as at the beginning of the year	4,74,70,128	4,49,47,258
Add: Contributions towards Corpus	11,97,330	25,22,870
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	70,81,96,423	65,60,93,869

SCHEDULE -2 GENERAL FUND

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
Balance as at the beginning of the year	2,27,56,645	-6,10,469
Add: Contributions towards General Fund		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	13,60,09,186	2,33,67,114
BALANCE AT THE YEAR-END	15,87,65,831	2,27,56,645

SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- Pension Fund

	TOTAL	
	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
a) Opening balance of the funds	18,78,866	17,57,088
b) Additions to the Funds:	-	
i. Donation/grants	-	
ii. Income from investments made of the funds	1,29,329	1,24,072
iii. Accrued interest on investments of the funds	-2,294	-2,294
iv. Other additions (specify nature) contributions	1,11,87,177	1,09,60,737
TOTAL (a+b)	1,31,93,078	1,28,39,603
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure	-	
- Fixed Assets	-	
- Others	-	
Total	-	
ii. Revenue Expenditure	-	
- Salaries, Wages and allowances etc. Pension	1,11,87,177	1,09,60,737
- Rent	-	
- Other Administrative expenses	-	
Total	-	
TOTAL (c)	1,11,87,177	1,09,60,737
NET BALANCE AS AT THE YEAR-END (a+b-c)	20,05,901	18,78,866

SCHEDULE 4 --RESTRICTED FUNDS

ENDOWMENT FUNDS						TOTAL	
	CHAIRS	SCHOLAR SHIP	GOLD MEDAL	LECTURE	RESEARCH & TEACHING	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	1,81,30,022	1,60,00,161	51,76,004	66,00,543	11,26,357	4,70,33,087	4,17,53,719
b) Additions to the Funds:							
i. Donation/grants					7,50,000	7,50,000	27,00,000
ii. Income from investments made on account of funds	10,86,911	12,22,697	4,45,324	6,32,362	2,22,026	36,09,320	35,84,982
iii. Accrued interest on investments of the funds	9,211	2,233	24,602	88,663	1,37,099	2,61,808	1,11,715
iv. Other additions (specify nature)							
TOTAL (a+b)	1,92,07,722	1,72,20,625	55,96,726	71,44,242	19,61,284	5,11,30,599	4,79,26,986
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.			7,00,551		1,00,000	8,00,551	8,93,899
- Rent							
- Other Administrative expenses							
Total			7,00,551		1,00,000	8,00,551	8,93,899
TOTAL (c)			7,00,551		1,00,000	8,00,551	8,93,899
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,92,07,722	1,72,20,625	48,96,175	71,44,242	18,61,284	5,03,30,048	4,70,33,087

DEFERRED INCOME											TOTAL	
	DAE	DBT	DRDO	DST	UGC	ICSSR	ISRO	MOEF	OTHERS	VCST	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	33,22,777	33,20,767	55,75,488	1,37,33,546	10,85,47,750	20,063	4,52,736	98,797	59,601	16,49,537	13,67,81,063	12,31,10,225
b) Additions to the Funds:												
i. Donation/grants			8,32,692	32,47,582	98,15,784					9,62,431	1,29,33,627	4,50,90,450
ii. Income from investments, made on account of funds												
iii. Accrued interest on investments of the funds												
iv. Other additions (specify nature)									41,30,542		41,30,542	
TOTAL (a+b)	33,22,777	33,20,767	64,08,180	1,69,81,128	11,83,63,534	20,063	4,52,736	98,797	41,90,143	6,87,106	15,38,45,232	16,82,00,675
c) Utilisation/Expenditure towards objectives of funds												
i. Capital Expenditure												
- Fixed Assets												
- Others												
Total												
ii. Revenue Expenditure												
- Salaries, Wages and allowances etc.												
- Rent												
- Other Administrative expenses					2,70,82,351						2,70,82,351	3,14,19,612
Total					2,70,82,351						2,70,82,351	3,14,19,612
TOTAL (c)					2,70,82,351						2,70,82,351	3,14,19,612
NET BALANCE AS AT THE YEAR-END (a+b-c)	33,22,777	33,20,767	64,08,180	1,69,81,128	9,12,81,183	20,063	4,52,736	98,797	41,90,143	6,87,106	12,67,62,881	13,67,81,063

SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors		
a) For Goods & Services	56,58,965	1,59,09,637
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	1,42,29,329	1,41,33,112
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance	4,29,89,502	1,74,35,563
f) Other funds		
g) Other liabilities	36,75,212	37,84,049
TOTAL (A)	6,65,53,008	5,12,62,361
B. PROVISIONS		
1. For Taxation		
2. Gratuity		54,45,860
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Expenses payable		
6. Trade Warranties/Claims		
7. Others (Specify) Depreciation	18,01,54,511	14,07,64,242
TOTAL (B)	18,01,54,511	14,62,10,102
TOTAL (A+B)	24,67,07,519	19,74,72,463

1. Where any item constitutes ten percent or more of the total current liabilities and provisions, the nature and amount

of such item should be shown separately and should not be included under the head 'Others'.

2. Caution Money received from students - The amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:

From current students

From ex-students

3. The receipts against sponsored projects, sponsored fellowships & scholarships and other funds should be shown by way of sub schedule to the above schedule in the following manner:

HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.16		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.17	
	DR.	CR.	DR.	CR.	DR.	CR.
CSIR						0
DAE		3,47,309		25,374		3,72,683
DBT		21,52,726	33,12,488	29,21,858		17,62,096
DRDO		12,96,901	13,33,375	1,88,654		1,52,180
DST		81,67,316	49,17,721	1,22,51,497		1,55,01,092
UGC		19,78,946	86,89,055	2,52,33,516		1,85,23,407
ICSSR		18,483	0	0		18,483
ISRO		267	0	0		267
UGC DAE CONSORTIUM		1,65,640	2,12,793	2,29,749		1,82,596
MOEF		2,032	0	0		2,032
OTHERS		21,36,517	5,88,226	26,45,804		41,94,095
REFRESHER COURSE		42,716	3,70,489	3,66,749		38,976
VGST		39,240		10,69,310		11,08,550
ZENTRON LABS		10,87,470	0	45,575		11,33,045
TOTAL	0	1,74,35,563	1,94,24,147	4,49,78,086	0	4,29,89,502

4. Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule in the following manner:

Balance brought forward	1,74,35,563
Add : Receipts during the year	4,49,78,086
Total	6,24,13,649
Less : Utilised for Capital Expenditure	-1,00,18,182
Balance	7,24,31,831
Less : Utilised for Revenue Expenditure	2,94,42,329
Balance carried forward	4,29,89,502

SCHEDULE 6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	Cost/ valuation As at beginning of the year	Additions during the year	Deducti ons during the year	Cost/ valuation at the yearend	As at the beginning of the year	On Additions During the year	On Deductio ns during the year	Total up to the year end	As at the current yearend	As at the previous yearend
I. Land:				-				-	-	-
a) Freehold				-				-	-	-
b) Leasehold				-				-	-	-
II. Buildings:				-				-	-	-
a) On Freehold Land				-				-	-	-
b) On Leasehold Land	11,48,72,083	-		11,48,72,083	3,27,24,706	82,14,737		4,09,39,443	7,39,32,640	8,21,47,377
c) Ownership Flats/ Premises	-	-		-	-	-		-	-	-
d) Superstructures on Land not belonging to educational institutions	-	-		-	-	-		-	-	-
III. Plants & machinery	7,69,241	-		7,69,241	3,00,943	68,940		3,69,883	3,99,358	4,68,298
IV. Vehicle	15,39,150	3,27,540		18,66,690	9,58,357	1,36,250		10,94,607	7,72,083	5,80,793
V. Furniture & fixtures	97,15,207	5,16,846		1,02,32,053	30,73,481	6,97,622		37,71,103	64,60,950	66,41,726
VI. Office Equipment	36,73,940	2,88,086		39,62,026	11,66,046	4,05,685		15,71,731	23,90,295	25,07,894
VII. Computer/peripherals	6,51,63,303	33,15,463		6,84,78,766	4,01,69,657	1,10,62,388		5,12,32,045	1,72,46,721	2,49,93,646
VIII. Electric Installations	26,34,094	44,142		26,78,236	8,95,868	2,56,127		11,51,995	15,26,241	17,38,226
IX. Library books	1,30,70,904	9,32,972		1,40,03,876	1,05,11,632	19,20,793		1,24,32,425	15,71,451	25,59,272
X. Science Equipments	10,50,15,604	93,43,372		11,43,58,976	3,38,47,166	1,16,99,655		4,55,46,821	6,88,12,155	7,11,68,438
XI. Sports Equipment	17,02,340	16,81,555		33,83,895	3,84,750	2,64,069		6,48,819	27,35,076	13,17,590
XII. Tube wells & water supply	-	-		-	-	-		-	-	-
XIII. Intangible assets	20,43,253			20,43,253	11,26,354	9,16,899		20,43,253	-	9,16,899
XIV. Other fixed assets	5,66,02,894	44,56,291		6,10,59,185	1,56,05,282	37,47,104		1,93,52,386	4,17,06,799	4,09,97,612
A. Total of CURRENT YEAR	37,68,02,013	2,09,06,267	-	39,77,08,280	14,07,64,242	3,93,90,269	-	18,01,54,511	21,75,53,769	23,60,37,771

SCHEDULE 7 - INVESTMENTS

INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
1. In Central Government Securities		
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	1,14,37,400	1,14,37,400
PNBHFL	1,37,05,130	1,37,05,130
Canara Bank	12,80,000	12,80,000
State Bank of Hyderabad	2,20,19,300	2,20,19,300
State Bank of India	1,92,66,349	5,08,07,473
TOTAL	6,77,08,179	9,92,49,303

INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
1. In Central Government Securities	5,10,99,000	2,13,00,000
2. In State Government Securities	3,68,64,072	
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	4,85,62,600	4,85,62,600
PNBHFL	8,62,94,870	8,62,94,870
LIC HFL	2,61,20,000	2,61,20,000
Can Fin Homes Ltd	1,00,00,000	1,00,00,000
Canara Bank	15,24,11,301	15,44,11,301
State Bank of Hyderabad	6,58,21,000	7,58,21,000
State Bank of India	7,53,35,348	6,74,94,224
TOTAL	55,25,08,191	49,00,03,995

SCHEDULE 8 - CURRENT ASSETS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
1. Stock:		
a) Stores and Spares	9,24,245	10,25,264
b) Loose Tools		
c) Publications		
d) Others- Gold medals	22,187	22,187
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand (including cheques/ drafts and imprest)	23,100	17,445
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
Earmarked funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	5,95,847	
-In Savings Accounts	36,691	29,05,252
Other funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	1,80,51,692	2,38,55,676
-In Savings Accounts	5,62,74,228	2,78,45,171
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts		
-In Savings Accounts		
5. Post Office- Savings Accounts		
TOTAL	7,59,27,990	5,56,70,995

SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to suppliers	29,48,467	11,11,540
c) Others	16,06,72,711	2,01,24,803
4. Prepaid Expenses		
a) Insurance		
b) Other expenses	18,35,342	18,21,062
5. Deposits		
a) Telephone	6,340	6,340
b) Lease Rent		
c) Electricity	8,44,521	6,86,091
d) AICTE, if applicable		
e) MCI, if applicable		
f) Others (IIM Library membership)	10,000	10,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	36,046	8,850
b) On Investments-Others	59,11,590	40,01,056
c) On Loans and Advances		
d) Others		
7. Other receivable		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	2,16,09,295	62,80,134
d) Other receivables	50,41,651	62,39,811
8. Claims Receivable		
TOTAL	19,89,15,963	4,02,89,687

SCHEDULE 10 – ACADEMIC RECEIPTS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
FEE FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Enrolment Fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
Total (A)	-	-
Examinations		
1. Admission test fee		
2. Annual Examination fee		
3. Mark sheet, certificate fee		
Total (B)	-	-
Other fees		
1. Identity card fee		
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
Total (C)	-	-
Sale of publications		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms	3,16,221	3,70,235
Total (D)	3,16,221	3,70,235
GRAND TOTAL (A+B+C+D)	3,16,221	3,70,235

SCHEDULE 11 – GRANTS & DONATIONS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
1) Central Government	2,41,59,313	3,23,19,808
2) State Government(s)		
3) Government Agencies	57,59,235	98,56,792
4) Institutions/Welfare Bodies	6,41,784	3,99,921
5) International Organisations		
6) Others - Institutional Overheads from Project grants	4,25,000	10,51,570
from Donors	40,83,143	45,31,444
from Sri Sathya Sai Central Trust	29,04,75,500	16,62,35,278
TOTAL	32,55,43,975	21,43,94,813

SCHEDULE 12 – INCOME FROM INVESTMENTS

Investment of Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities	38,93,715	38,93,715
b) Other Bonds/Debentures		
2) Income received		
a) Endowment fund for Lecture		
3) Income accrued		
a) Each Fund separately		
Endowment for Chairs	9,623	9,623
Endowment for Gold Medal	27,718	27,718
Endowment for Scholarship	47,835	47,835
Endowment for Lecture	28,500	28,500
Endowment for Pension	3,804	3,804
Corpus Fund	29,33,607	29,33,607
UGC Corpus Fund	4,50,038	4,50,038
4) Others (Specify) DRDO	1,01,160	1,01,160
TOTAL	74,96,000	74,96,000
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		
1) Interest		
a) On Govt. Securities	- 65,51,023	- 65,51,023
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify)		
TOTAL	- 65,51,023	- 65,51,023

SCHEDULE 13- OTHER INCOME

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
A. Income from Land & Building		
1. Hostel Room / Quarters' Rent	8,46,882	7,76,555
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity & water charges		
Total	8,46,882	7,76,555
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Total	-	-
D. Interest on Term Deposits:		
a) With Scheduled Banks	4,07,11,331	3,94,35,019
b) With Scheduled Banks- Restricted funds	29,87,450	29,87,450
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	4,36,98,781	4,24,22,469
E. Interest on Savings Accounts:		
a) With Scheduled Banks	8,22,367	8,22,367
b) With Scheduled Banks- Restricted funds	59,618	59,618
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	8,81,985	8,81,985
F. Interest On Loans:		
a) Employees/Staff		
b) Others		
Total	-	-
G. Interest on Debtors and Other Receivables		
H. Others		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)	8,06,575	9,10,948
6. Profit on Sale/disposal of Assets:		
a) Owned assets	-	24,000
b) Assets acquired out of grants, or received free of cost		
Total	8,06,575	9,34,948
GRAND TOTAL (A+B+C+D+E+F+G+H)	4,62,34,223	4,50,15,957

SCHEDULE 14- STAFF PAYMENTS

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
a) Salaries and Wages	14,29,63,634	13,32,80,965
b) Allowances and Bonus		
c) Contribution to Provident Fund / Gratuity	86,95,348	1,16,76,165
d) Contribution to Other Fund (Pension)	1,11,87,177	1,09,60,737
e) Staff Welfare Expenses		
f) Retirement and Terminal Benefits		
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
TOTAL	16,28,46,159	15,59,17,867

SCHEDULE 15 – ACADEMIC EXPENSES

a) Laboratory expenses	22,70,202	20,99,040
b) Field work/Participation	65,65,713	70,22,154
c) Seminar/Workshop	1,62,792	50,37,136
d) Payment to visiting faculty	6,48,361	4,22,804
e) Examination	6,15,104	7,25,663
f) Student Welfare expenses	62,93,867	53,52,160
g) Admission expenses	-	2,20,490
h) Convocation expenses	5,75,306	5,63,538
i) Publications	44,837	86,184
j) Stipend/means-cum-merit scholarship	8,69,731	3,99,921
k) Subscription Expenses to Journals	23,44,843	23,02,269
l) Others (UMS charges & Microsoft Educational Lic	16,87,654	9,47,133
(Prior year exp.)	96,401	1,81,938
TOTAL	2,21,74,811	2,53,60,430

SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
a) Electricity and power	54,12,744	51,78,798
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax)	8,21,756	8,29,870
e) Postage & telegram	8,34,032	7,16,525
f) Telephone and Internet Charges	4,99,777	6,78,669
g) Printing and Stationary	5,83,644	6,89,920
h) Traveling and Conveyance Expenses	1,67,342	5,25,060
i) Expenses on Seminar/Workshops		
j) Hospitality	16,069	21,863
k) Auditors Remuneration		
l) Professional Charges		
m) Advertisement and Publicity	4,33,750	4,58,250
n) Magazines & Journals	49,000	49,000
o) Others (Miscellaneous)	12,81,823	9,47,689
p) Others - fee for campus application / Basic medical facilities	4,91,808	2,11,524
TOTAL	1,05,91,745	1,03,07,168

SCHEDULE 17 – TRANSPORTATION EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2017	2016
1. Vehicles (owned by educational institution)		
a) Running expenses	1,25,878	1,61,653
b) Repairs & maintenance	1,00,977	1,00,977
c) Insurance expenses	14,882	14,882
2. Vehicles taken on rent/lease		
a) Rent/lease expenses		
TOTAL	2,41,737	2,77,512

SCHEDULE 18 – REPAIRS & MAINTENANCE

a) Building	15,69,408	14,99,650
b) Furniture & Fixture		
c) Plant & Machinery- Lab Equipment	2,92,412	3,75,419
d) Office Equipments		
e) Cleaning material & services		
f) Others (specify)		
TOTAL	18,61,820	18,75,069

SCHEDULE 19 – OTHER EXPENSES

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	2,70,82,351	3,14,19,612
Depreciation	1,23,07,918	1,22,01,210
TOTAL	3,93,90,269	4,36,20,822

SCHEDULE 20- NOTES TO ACCOUNTS

- 1 SIGNIFICANT ACCOUNTING POLICIES
 - A GENERAL
 - i. The financial statements have been prepared under the historical cost convention.
 - ii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
 - B TRANSACTIONS INVOLVING FOREIGN EXCHANGE

Where the donation received in kind (foreign) is declared by the donor in foreign currency, the same is translated in Indian Rupees at exchange rate prevailing on the date of receipt / bill of entry except for foreign journals received in kind, where institute has adopted Good Office Committee exchange rates for translating the foreign currency on the date of receipt.
 - C DONATIONS RECEIVED IN KIND (FOREIGN) / (INDIAN)

Where the donation received in kind is either Foreign or Indian but the value is not declared by the donor, the same is valued at market price in India prevailing on the date of receipt
 - D GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not to be disposed of / encumbered / written off without the prior approval of the funding agency.
 - E INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised.
 - F FIXED ASSETS
 - i. Fixed Assets are stated at historical cost
 - ii. Depreciation is provided on Diminishing Balance Method at the rates prescribed in the Income Tax Rules, 1962.
 - G INVENTORIES

All items of inventories are valued at cost on a first in first out basis.
 - H EMPLOYEE BENEFITS
 - i. Provident Fund: In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund and Pension Scheme.
 - ii. Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, there is an approved Non-Contributory Provident Fund administered by a separate trust.
 - iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
 - iv. Leave Encashment: Leave encashment to employees who get superannuated is accounted for in the year of payment.
- 2 Based on the Actuarial valuation derived from LIC calculations for 2015-2016, the provision made hitherto, was written back by a sum of Rs.1,73,41,249/- from the Gratuity liability.
- 3 Figures have been rounded off to the nearest rupee for the purpose of presentation.
- 4 The Financial Statements have been prepared in accordance with the new accounting standards and format provided by the UGC from the Financial Year 2013-14.
- 5 Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.